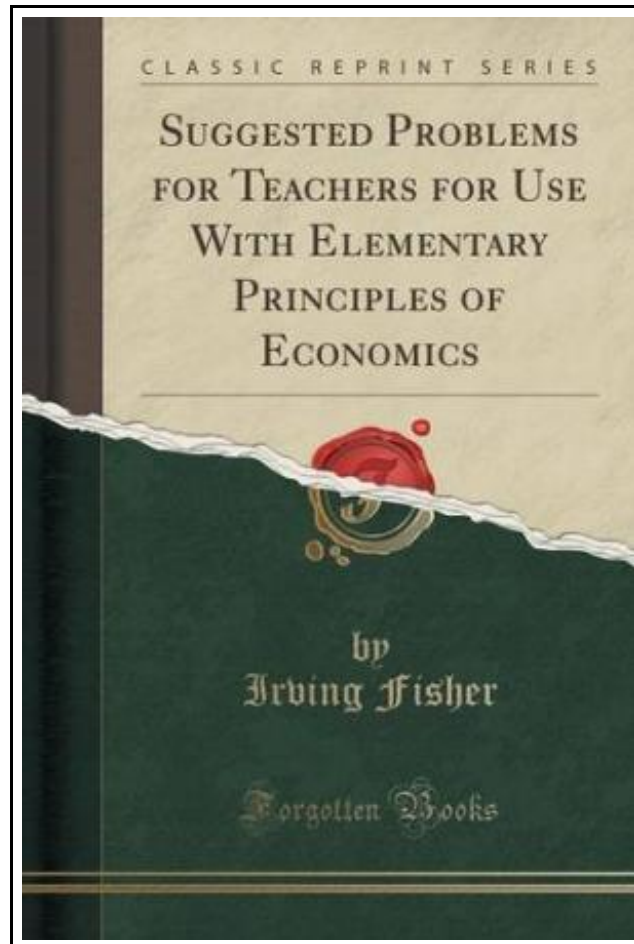


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Suggested Problems for Teachers for Use With Elementary Principles of Economics The words Elementary Principles in the title of this book indicate the limits of its scope; the book is intended to be elementary, not advanced, and concerns itself with economic principles, not their applications. First, being elementary, it does not attempt to unravel the most difficult tangles, of economic theory or to introduce controversial matter. Secondly, being devoted to principles, the book is confined to that part or aspect of economics which is now coming to be recognized as capable of scientific treatment in the sense, for instance, in which that term may be applied to physics or biology. The aim of this book is to formulate some of the fundamental principles relating to economics. It takes due account of those ideas with which the student's mind is already furnished, and builds on and transforms these ideas in a manner adapted to the mind containing them. This is especially needful where the ideas are apt to be fallacious. The economic ideas most familiar to those first approaching the study of economics concern money, - personal pocket money and bank accounts household expenses and income, the fortunes of the rich. Moreover, these ideas are largely fallacious. Therefore, the subject of money is introduced early in the book and recurs continually as each new branch of the study is unfolded. For the same reason considerable attention is given to cash accounting, and to those fundamental but neglected principles of economics which underlie accounting in general. Every student at first is a natural mercantilist, and every teacher has to cope eventually with the prejudices and...



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